

Operating Rules of Taiwan Carbon Solution Exchange Corporation

Chapter I General Principles

Article 1

These Operating Rules are prescribed in accordance with Article 2 of the Articles of Incorporation of Taiwan Carbon Solution Exchange Corporation (TCX).

Article 2

Except as otherwise provided for in the relevant laws and regulations and the Articles of Incorporation of TCX, the operation of TCX shall be in accordance with these Operating Rules.

TCX may, for itself or the benefit of third parties, legally engage in the business of credit trading, and may legally operate other businesses.

The "other business" referred to in the preceding paragraph, unless provided for by these Operating Rules, shall be regulated by the related provisions separately adopted by TCX for such business.

Article 3

Normal notices, public announcements, and other documents and information sent by TCX to business counterparties may be transmitted through the Internet, dedicated data lines, electronic mail, and other electronic mass media.

Emergency notices or demand notices to be given by TCX to business counterparties may be given orally, via telephone, or via other means.

Article 4

TCX is entitled to charge fees to those who use the TCX's information, services, and trading platform, and may adjust the chargeable items and rates of the fees as needed.

The items and rates of the fees charged in the preceding paragraph shall be separately set by TCX.

Article 5

Those who use the TCX's information, services, and trading platform shall, to the extent attributable, be liable for compensation if they cause damage to TCX.

Where information, services, and trading platform provided by TCX suffers loss of connection or malfunctions such that normal operation is not possible, the TCX shall not be responsible for compensation.

Article 6

In the event of an abnormal events, TCX may announce a suspension of trading. Trades established prior to the announcement shall remain valid.

When the cause of the event referred to in the preceding paragraph ceases to exist, TCX may announce the resumption of trading.

Article 7

TCX has no obligation to review transactions, nor does it assume responsibility for any losses suffered by members or third parties as a result of transactions.

Chapter II Trading of Credits

Article 8

The categories of credits eligible for trading with TCX are as follows:

- (1) Domestic reduction credits.
- (2) International carbon credits defined under Article 27, Paragraph 1 of the Climate Change Response Act.
- (3) International carbon credits non-recognized under Article 27, Paragraph 1 of the Climate Change Response Act.

The procedures related to the listing and trading of credits as stipulated in Items (1) and (2) of the above paragraph shall be governed in accordance with the directives issued by the Ministry of Environment.

The operational procedures and trading regulations for the credits stipulated in Item (3) of Paragraph 1 shall be separately set by TCX.

Article 9

Participants in the trading of credits stipulated in Item (1) and (2) of Paragraph 1 of the preceding article shall be members who comply with the regulations set forth by the Ministry of Environment, and who have signed the membership agreements with TCX and are registered on the respective trading platform.

Participants in the trading of credits stipulated in Item (3) of Paragraph 1 of the preceding article shall be members who have signed the membership agreements with TCX and are registered on the respective trading platform.

The member agreement for each credit trading platform mentioned in the preceding paragraph shall be separately set by TCX, which may be amended or supplemented by TCX from time to time. Unless otherwise specified, the revised membership terms and conditions shall apply.

Article 10

TCX may notify members to provide information related to projects and credits within a specified deadline.

TCX may publish and make available the aforementioned information on each credit trading platform for members' access.

Members shall guarantee the accuracy and completeness of the provided information and that the provided information shall be not be misleading. Any false or fraudulent information, or any disputes arising therefrom, shall be the sole responsibility of the respective member and shall not involve TCX.

Chapter III Arbitration

Article 11

Disputes between members and TCX, or between members, arising from credit transactions may be submitted to arbitration in accordance with the agreed terms.

The arbitration agreement mentioned in the preceding paragraph may be incorporated into the membership agreement by TCX and shall serve as an arbitration agreement as stipulated by the Arbitration Law of R.O.C.

Article 12

The arbitration stipulated in this chapter, including the filing procedure, the determination of arbitrators, and other procedural matters, shall be handled in accordance with the provisions of the Arbitration Law of R.O.C.

Chapter IV Consequences of Breach

Article 13

In the event a member breaches these Operating Rules or other regulations, methods, announcements, circulars, or membership agreements of TCX, in addition to consequences pursuant to the relevant provisions or terms, TCX may, depending on the severity of the circumstances, impose one or several of the following measures:

- (1) Notify the member to correct or improve within a specified period.
- (2) Suspend all or part of the member's membership rights.
- (3) Terminate the membership agreement and cancel the member's membership.
- (4) Impose monetary penalties.
- (5) Other measures deemed necessary by TCX.

Chapter V Supplemental Provisions

Article 14

These Operating Rules and any amendments thereto shall come into effect upon approval by the Board of Directors.